

Kuwait, 21 September 2022

Boursa Kuwait State of Kuwait

Dear sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Mr. Farhan Mahmood, General Manager-Risk at Gulf Bank, has resigned from his position for personal reasons. His resignation has been accepted, and his last working day will be on 24/11/2022.

Best regards

Mohammad Jasem AlBeloushi Assistant General Manager

Head of Compliance and Disclosure Unit

[GBK Classification: PUBLIC]

Material Information Disclosure Form

Date	21/9/2022
Listed Company's Name	Gulf Bank KSCP
Material Information	The resignation of Mr. Farhan Mahmood, General Manager-Risk at Gulf Bank, from his position for personal reasons. His resignation has been accepted, and his last working day will be on 24/11/2022.
Impact of the Material Information on the company's financial position	No financial impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

[GBK Classification: PUBLIC]